



The United States Association of

*The Catechesis of the Good Shepherd*®

## A Gift of your IRA

**If you are blessed to have a retirement account**, you may wisely take advantage of tax incentives to contribute to IRAs, 401(k)s, and similar plans. For many of our Catechesis of the Good Shepherd (CGSUSA) supporters, these funds are their largest asset. If you too, are the owner of a retirement plan, there are significant tax advantages to making charitable gifts with retirement plan assets.

The IRS regards any remaining balance left in your retirement account as *untaxed income*. That means that if you bequeath that balance to your heirs, the IRS will subject it to both income and estate tax. This **potential double taxation can consume as much as 60% of the value of your account**.

You have options to reduce this potential tax liability without depriving your loved ones. It is possible to leave a meaningful legacy with **The United States Association of Catechesis of the Good Shepherd** by naming CGSUSA as a beneficiary of your retirement plan – and then use other tax-advantaged assets to make gifts to children, family, and friends.

As a nonprofit organization, CGSUSA does not pay income tax on the distribution (nor will the plan balance be included in your taxable estate.) Your heirs can receive more of your estate because the tax-advantaged assets you leave to them will not be subject to income or estate taxes.

When you name CGSUSA as your retirement plan beneficiary, **100% of the funds will support our good work – the work we build together as friends and advocates of the religious lives of children**. This is a wonderful way to maximize your assets and to make a powerful impact for the future of our work.

Learn more by looking through the enclosed Light Bearer's Circle Legacy Giving packet which will show **how a gift of retirement assets might benefit you, your family, and CGSUSA**. Please always share this information with your tax or legal advisor. If you would like more information, please return the enclosed reply card.

*This letter is NOT to be used as legal or financial advice.*